BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: SB 196 Version: ENGR

Request Number:

Author: Representative Hall Date: 4/7/2017

Impact: OTC: Minimal Positive Impact

To State Revenues; Minimal Decrease In Deposits to OTC Reimbursement Fund

Research Analysis

The measure creates the Oklahoma Aeronautics Commission License Plate and creates the Oklahoma Aeronautics Commission Revolving Fund. The plate will be issued to any person wishing to demonstrate support for the Oklahoma aviation industry and to promote awareness of aviation and aerospace.

Prepared By: Kyle Meade

Fiscal Analysis

From the Oklahoma Tax Commission:

Section 1 proposes to amend 47 O.S. §1135.5 by creating the Oklahoma Aeronautics Commission special license plate for any person wishing to demonstrate support for the Oklahoma aviation industry and to promote awareness of aviation and aerospace. The proposed plate is to be designed in consultation with Oklahoma Aeronautics Commission. The measure further provides that \$24 of the \$35 fee authorized pursuant to Section 1135.5 of Title 47 shall be deposited to the Oklahoma Aeronautics Commission

Section 2 proposes to amend 3 O.S. § 91 to provide for deposit of revenues associated with the special license plate created in Section 1.

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 18: Minimal FY 19: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 18: Minimal decrease in deposits to the Oklahoma Tax Commission Reimbursement Fund

Other Considerations
None.
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